

## Central Banking and Green Finance

Call for Papers – Submission Deadline: September 17, 2017

Workshop, November 28-29, 2017 – Amsterdam, Netherlands

### Background

When the Leaders of the G20 met in China in 2016 they highlighted the necessity to scale up green financing. They also endorsed efforts to “provide clear strategic policy signals and frameworks” to target this objective. The question to what extent central banks can and should contribute to this momentum is moving up policy agendas worldwide.

Against this background, the Council on Economic Policies and De Nederlandsche Bank are organizing a workshop on “*Central Banking and Green Finance*”. The event will convene researchers from academia, central banks, and other non-academic research institutions on November 28-29, 2017 in Amsterdam, Netherlands.

### Topics

We are particularly interested in the following topics, but will also consider papers that deal with related issues that are not specifically mentioned below.

- What are current impediments in financial markets for a significant expansion of green finance? What are the levers within their mandates that central banks have to help overcome these impediments?
- What is the role of central banks and financial supervisors in the transition to a low carbon economy? How can these institutions best facilitate this transition?
- How do monetary policy instruments (e.g. policy rates, collateral frameworks and quantitative easing) and financial regulation (e.g. capital requirements, disclosure rules) influence capital flows into different sectors? Through which transmission

channels do these effects emerge? Are there sector biases in these effects?

- Are there alternatives to the current design of conventional and unconventional monetary policy instruments and financial regulation that would be better aligned with the goal of scaling up green finance? What are potential consequences of these measures for the effectiveness of monetary policy?
- What is the effect of green finance instruments (such as green bonds) on green investments? Specifically, what is the effect on the funding costs and the quantity of green investments?

### Submission and Dates

Papers should be submitted by September 17 to [monetary@cepweb.org](mailto:monetary@cepweb.org). We have a preference for completed papers, but will also consider preliminary versions.

- September 17, 2017: submission deadline
- October 13, 2017: participant selection
- November 15, 2017: deadline for final papers
- November 28-29, 2017: workshop

### Program Committee

- Jakob de Haan, De Nederlandsche Bank
- Prakash Loungani, International Monetary Fund
- Pierre Monnin, Council on Economic Policies
- Guido Schotten, De Nederlandsche Bank
- Misa Tanaka, Bank of England
- Maarten Vleeschouwer, De Nederlandsche Bank